



Sam Houston State University
Charter School

College of Education

MEMBER OF THE TEXAS STATE UNIVERSITY SYSTEM

Month End Financial Report

September 30, 2025

Prepared by: Richard Ray, Business Manager

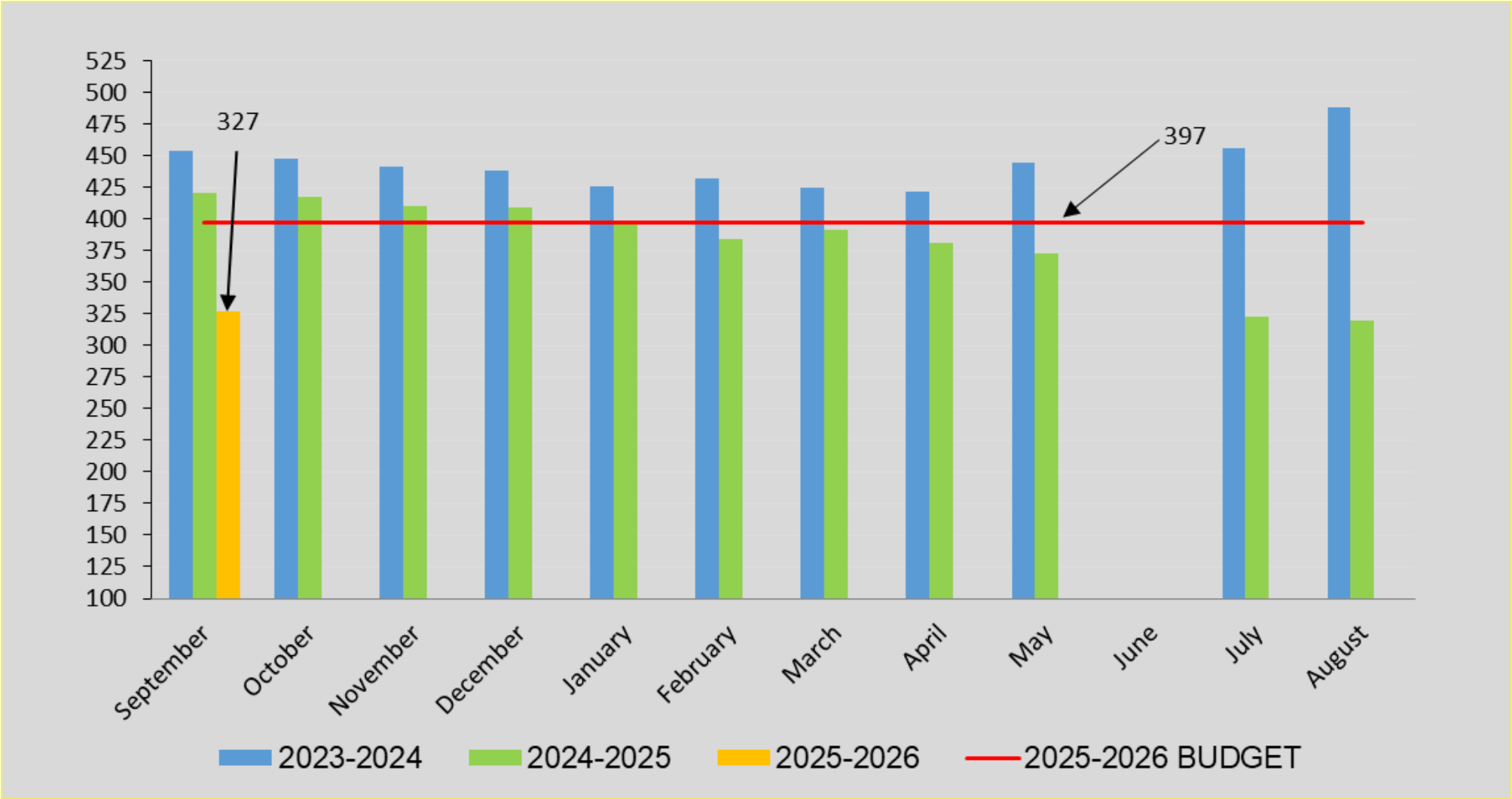
Table of Contents

Page 2	Graphs: Average Student Enrollment
Page 3	Graphs: Average Daily Attendance
Page 4	Graphs: Budgeted Revenue vs. Summary of Finances
Page 5	Graphs: Administrative Cost Ratio
Page 6	Graphs: Fund Balance Percentage to Reserve Goal
Page 7	Graphs: Monthly Revenue to Monthly Spend
Page 8	Reports: Financial Trend Analysis
Page 9	Reports: Budget to SOF Actual Progression
Page 10	Report: Year-to-Date Budget to Actual
Page 11	Reports: Program Intent Codes Compliance
Page 12	Report: Federal Grant Fiscal Status
Page 13	Report: Banner Income Statement



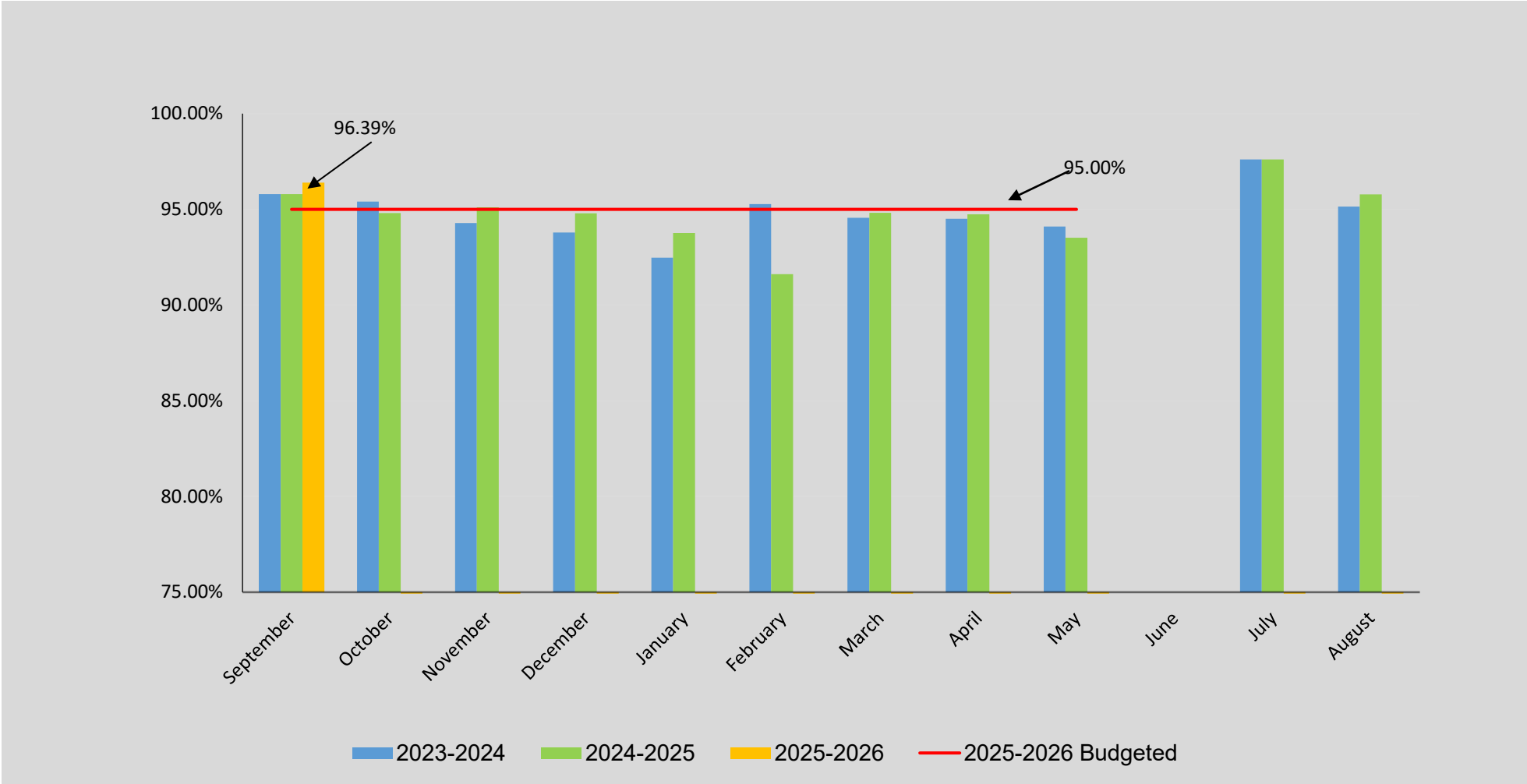
Sam Houston State University Charter School

Average Student Enrollment



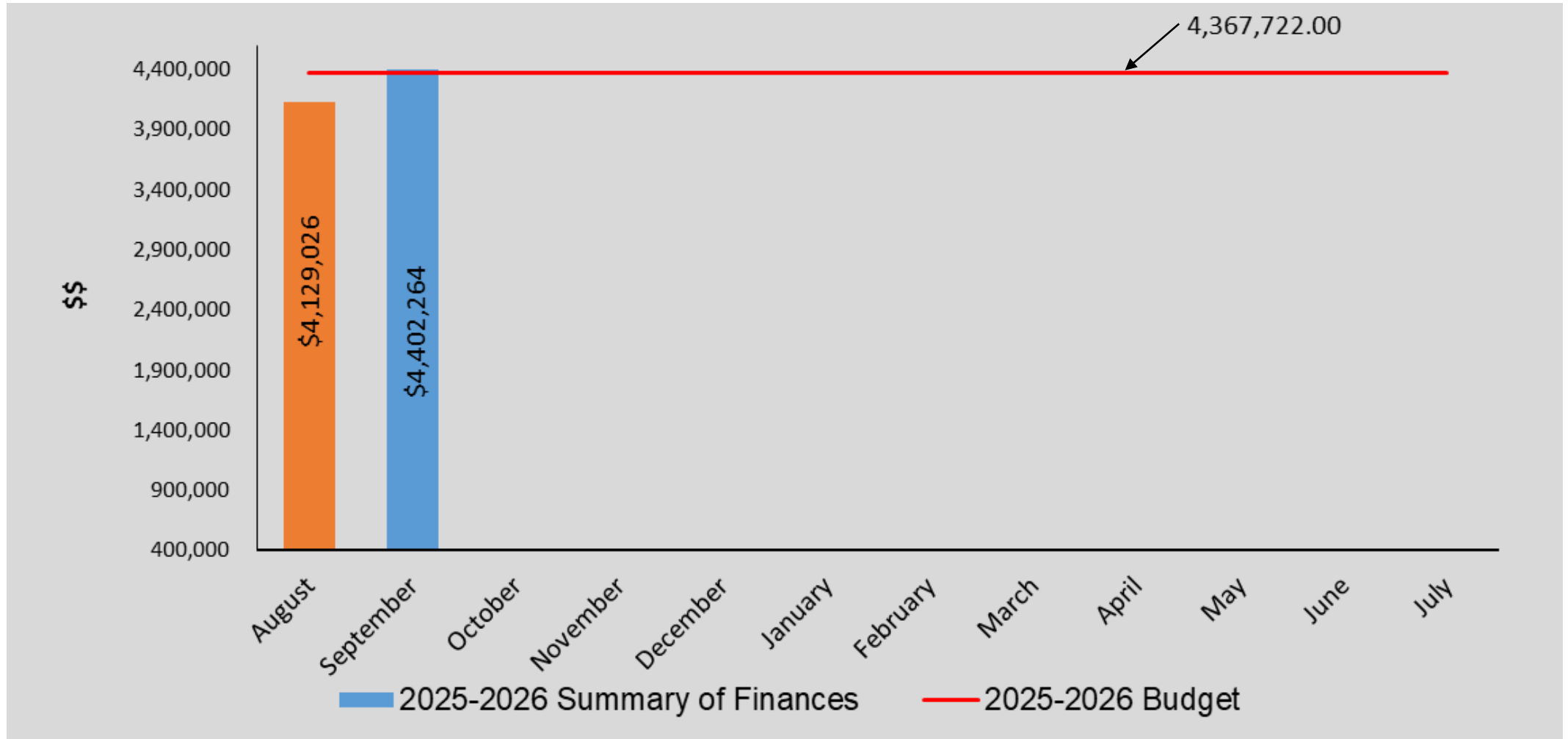
Sam Houston State University Charter School

Average Daily Attendance Percentage



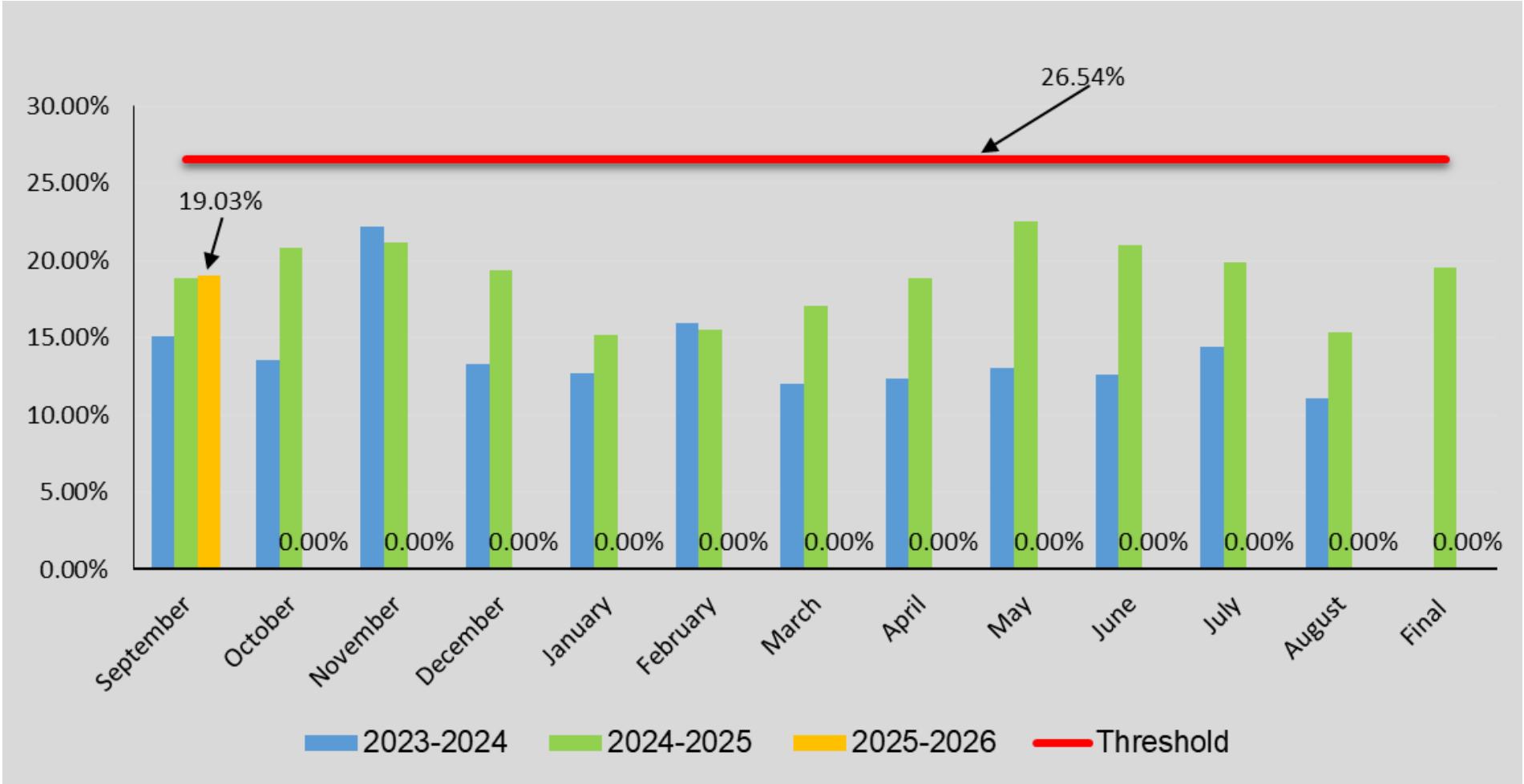
Sam Houston State University Charter School

Budget FSP+ASF+IMA Revenue vs. Current Summary of Finance



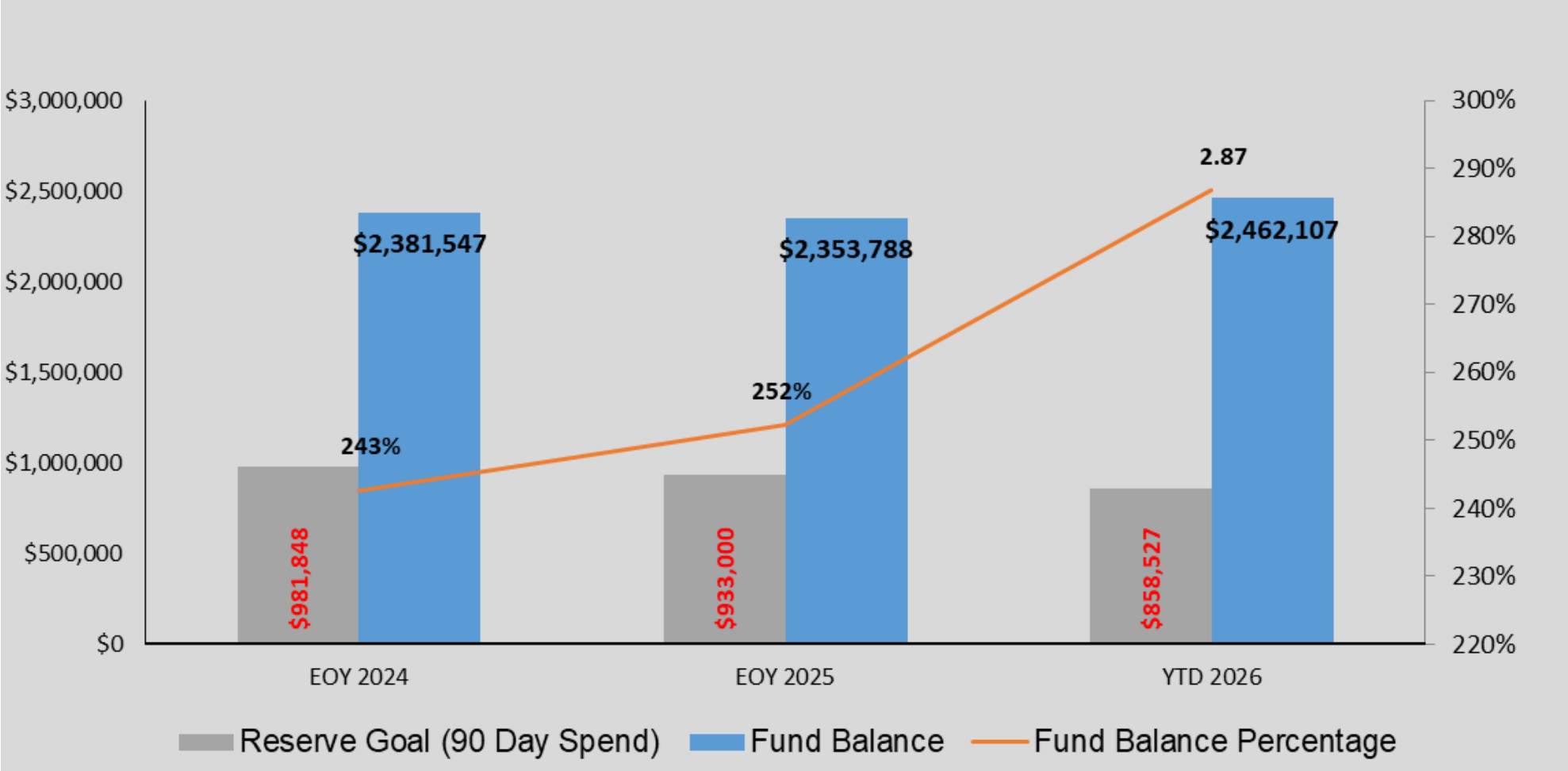
Sam Houston State University Charter School

Administrative Cost Ratio
(Ratio is less than 26.45% is Passing)



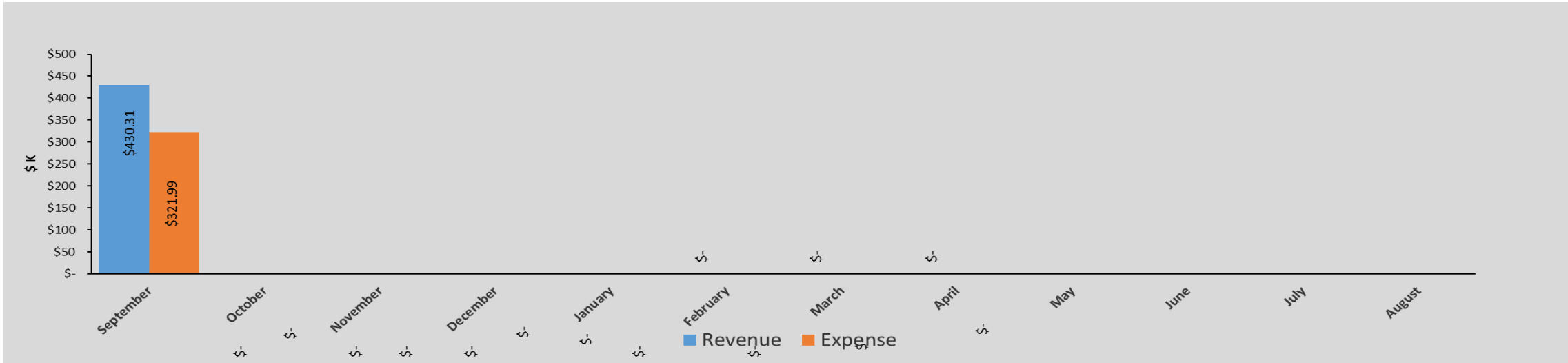
Sam Houston State University Charter School

Fund Balance Percentage to Reserve Goal



Sam Houston State University Charter School

Monthly Revenue versus Expenses



REVENUE		Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	TOTAL
Revenue FSP - 710000		382,581.00	-	-	-	-	-	-	-	-	-	-	-	382,581.00
Revenue IMA - 710002		30,787.26	-	-	-	-	-	-	-	-	-	-	-	30,787.26
Revenue ASF - 710003		16,938.00	-	-	-	-	-	-	-	-	-	-	-	16,938.00
Total Revenue		430,306.26	-	-	-	-	-	-	-	-	-	-	-	430,306.26
FUNCTION														
Instruction	11	242,346.71	-	-	-	-	-	-	-	-	-	-	-	242,346.71
Staff Development	13	-	-	-	-	-	-	-	-	-	-	-	-	-
Instructional Support	21	1,101.00	-	-	-	-	-	-	-	-	-	-	-	1,101.00
School Lease	23	8,713.05	-	-	-	-	-	-	-	-	-	-	-	8,713.05
Student Transportation	34	-	-	-	-	-	-	-	-	-	-	-	-	-
General Administration	41	46,113.12	-	-	-	-	-	-	-	-	-	-	-	46,113.12
Plant Maintenance	51	16,059.36	-	-	-	-	-	-	-	-	-	-	-	16,059.36
Security Services	52	7,654.00	-	-	-	-	-	-	-	-	-	-	-	7,654.00
Expenses		321,987.24	-	-	-	-	-	-	-	-	-	-	-	321,987.24
Profit (Loss)		108,319.02	-	-	-	-	-	-	-	-	-	-	-	108,319.02
Profit Ratio		19.03%												19.03%

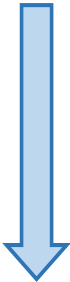
Sam Houston State University Charter School

2025-2026 Financial Trend Analysis

Month	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Percent of Year Complete	8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	100%
Statement of Activities												
Total FSP Revenue YTD (Fund 710000)	\$ 382,581.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total IMA Revenue YTD (Fund 710002)	\$ 30,787.26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total ASF Revenue YTD (Fund 710003)	\$ 16,938.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total FSP Settle-Up Funds YTD (From FY22)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses YTD for FSP, IMA and ASF Funds	\$ 321,987.24	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Foundation School Program												
Total Monthly FSP Revenue (Fund 710000)	\$ 382,581.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
Total Monthly FSP Expenses (Fund 710000)	\$ 280,572.16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
Cash Flow (Red if negative; Green if positive)	\$ 102,008.84	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Instruct Materials Allotment Fund												
Total Monthly IMA Revenue (Fund 710002)	\$ 30,787.26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total Monthly IMA Expense (Fund 710002)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Flow (Red if negative; Green if positive)	\$ 30,787.26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Available School Fund												
Total Monthly ASF Revenue (Fund 710003)	\$ 16,938.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
Total Monthly ASF Expense (Fund 710003)	\$ 41,415.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
Cash Flow (Red if negative; Green if positive)	\$ (24,477.08)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Enrollment and Attendance												
Average Enrollment for the Month	327	0	0	0	0	0	0	0	0	0	0	0
Percent Attendance (Budget for 95%)	96.39%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Enrollment - Budget (399) to Actual	70	0	0	0	0	0	0	0	0	0	0	0
Charter FIRST Indicator												
Indicator #3 - Administrative Cost Ratio	19.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
(Red if FAIL; Green if PASS)												

Sam Houston State University Charter School
2025-2026 Budget to Actual Progression - Fund 420 (FSP, IMT and ASF)

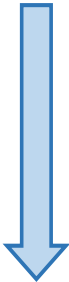
	<u>4/30/2025</u> Approved Budget	<u>6/10/2025</u> Amended Budget	<u>9/11/2025</u> State Aid Budget	<u>9/17/2025</u> Monthly SOF
Total State Program Revenues (FSP+ASF)	\$ 3,888,255.00	\$ 4,367,722.00	\$ 4,400,208.00 ▼	\$ 4,213,769.00 ▼
Total Budgeted Expenditures	\$ 3,852,890.94	\$ 4,367,722.00	\$ 4,367,722.00	\$ 4,367,722.00
REVENUE OVER (UNDER) EXPENSES	<u>\$ 35,364.06</u>	<u>\$ -</u>	<u>\$ 32,486.00</u>	<u>\$ (153,953.00)</u>
Planned Carryforward (Fund Balance)	\$ 35,364.06	\$ -	\$ 32,486.00	\$ (153,953.00)



Budget adopted
in May with
Four sites



Budget
Asking
Accountant to
move over budgeted
expense



Budget estimate
submitted to
state for FSP
funding



Budget estimate
based on
SOF provided

Sam Houston State University Charter School
2025-2026 Year-to-Date Budget to Actual Report - FSP, IMA & ASF Revenue
September 30, 2025 - Fiscal Year is 8% Complete

	<u>Amed #1 6/10/2025</u>	<u>Received and Expensed</u>	<u>Balance Remaining</u>	<u>Percent Complete</u>
Revenues				
5700 - Local Revenue	\$ -	\$ -	\$ -	
5800 - State Program Revenue (FSP, ASF & IMA)	\$ 4,367,722.00	\$ 430,306.26	\$ 3,937,415.74	9.85%
0000- Fund Balance	\$ -	\$ -	\$ -	
Total Revenues	<u>\$ 4,367,722.00</u>	<u>\$ 430,306.26</u>	<u>\$ 3,937,415.74</u>	<u>9.85%</u>
Expenditures				
11 - Instruction	\$ 2,786,023.67	\$ 242,346.71	\$ 2,543,676.96	8.70%
13 - Curriculum Dev. and Instructional Staff Dev.	48,564.69	-	\$ 48,564.69	- %
21 - Instructional Leadership	84,159.25	1,101.00	\$ 83,058.25	1.31%
23 - School Leadership	115,001.92	8,713.05	\$ 106,288.87	7.58%
41 - General Administration	548,622.02	46,113.12	\$ 502,508.90	8.41%
51 - Facilities Maintenance and Operations	619,426.30	16,059.36	\$ 603,366.94	2.59%
52 - Security and Monitoring Services	165,924.15	7,654.00	\$ 158,270.15	4.61%
Total Expenditures	<u>\$ 4,367,722.00</u>	<u>\$ 321,987.24</u>	<u>\$ 4,045,734.76</u>	<u>7.37%</u>
Planned Carryforward (Fund Balance)	<u>\$ -</u>	<u>\$ 108,319.02</u>		

(Red if negative; Green if positive)

Sam Houston State University Charter School
2025-2026 PIC Compliance - 8% of the Year is Completed

Month		2022-2023	2023-2024	2024-2025		Three Year		2025-2026	New Three Yea			
Percent of Year Complete		School Year	School Year	School Year		Average		School Year	Average		Status & Notes	
IDEA-B Maintenance of Effort												
Test 2 - State and Local - Previous Fiscal Year		\$ 231,610.72	\$ 273,739.31	\$ 197,139.50		\$ 234,163.18		\$ 296,146.75	\$ 255,675.19		Risk NONE	
Test 2 - Total Expenses YTD - Fund 420, PIC 23		\$ 273,739.31	\$ 197,139.50	\$ 296,146.75		\$ 255,675.19		\$ 28,552.35	\$ 173,946.20			
Maintenance of Effort Percentage - Goal 100%		118.19%	72.02%	150.22%		109.19%		9.64%	68.03%			
Gifted & Talented												
21 - Gifted and Talented Allotment		\$ 11,331.00	\$ 9,309.00	\$ 8,660.00		\$ 9,766.67		\$ 8,391.00	\$ 8,786.67		Risk NONE	
Allotment 100% for the School Year		100%	100%	100%		100%		100%	100%			
Compliance Amount		\$ 11,331.00	\$ 9,309.00	\$ 8,660.00		\$ 9,766.67		\$ 8,391.00	\$ 8,786.67			
YTD Total Expenses - Fund 420, PIC 21		\$ 17,009.83	\$ 20,391.27	\$ 53,686.09		\$ 30,362.40		\$ 672.55	\$ 24,916.64			
Percent Expended		100.00%	100.00%	619.93%		310.88%		8.02%	283.57%			
Special Education Allotment												
23 - Special Education Allotment		\$ 229,974.00	\$ 278,005.00	\$ 226,769.00		\$ 244,916.00		\$ 245,629.00	\$ 250,134.33		Risk NONE	
Allotment % for the School Year		55%	55%	55%		55%		55%	55%			
Compliance Amount		\$ 126,485.70	\$ 152,902.75	\$ 124,722.95		\$ 134,703.80		\$ 135,095.95	\$ 137,573.88			
YTD Total Expenses - Fund 420, PIC 23		\$ 273,739.31	\$ 492,342.50	\$ 296,146.75		\$ 354,076.19		\$ 28,552.35	\$ 272,347.20			
Percent Expended		216.42%	322.00%	237.44%		262.86%		21.13%	197.96%			
State Compensatory Education Allotment												
24 - State Comp Ed Allotment		\$ 166,393.00	\$ 166,397.00	\$ 162,316.00		\$ 165,035.33		\$ 163,765.00	\$ 164,159.33		Risk NONE	
Allotment % for the School Year		55%	55%	55%		55%		100%	55%			
Compliance Amount		\$ 91,516.15	\$ 61,944.89	\$ 89,273.80		\$ 90,769.43		\$ 163,765.00	\$ 90,287.63			
YTD Total Expenses - Fund 199/420, PIC 24, 30, 34		\$ 104,484.71	\$ 72,694.67	\$ 144,404.90		\$ 107,194.76		\$ 4,369.92	\$ 73,823.16			
Percent Expended		114.17%	117.35%	161.76%		118.10%		2.67%	81.76%			
Bilingual Education Allotment												
25 - Bilingual Ed Allotment		\$ 11,555.00	\$ 23,105.00	\$ 22,556.00		\$ 19,072.00		\$ 21,052.00	\$ 22,237.67		Risk NONE	
Allotment % for the School Year		55%	55%	55%		55%		55%	55%			
Compliance Amount		\$ 6,355.25	\$ 12,707.75	\$ 12,405.80		\$ 10,489.60		\$ 11,578.60	\$ 12,230.72			
YTD Total Expenses - Fund 420, PIC 25		\$ 10,656.68	\$ 15,494.91	\$ 32,137.55		\$ 19,429.71		\$ 3,349.64	\$ 16,994.03			
Percent Expended		167.68%	121.93%	259.05%		185.23%		28.93%	138.95%			
Early Education Allotment												
36 - Early Education Allotment		\$ 78,648.00	\$ 51,515.00	\$ 47,255.00		\$ 59,139.33		\$ 34,600.00	\$ 44,456.67		Risk NONE	
Allotment % for the School Year		100%	100%	100%		100%		100%	100%			
Compliance Amount		\$ 78,648.00	\$ 51,515.00	\$ 47,255.00		\$ 59,139.33		\$ 34,600.00	\$ 44,456.67			
YTD Total Expenses - Fund 420, PIC 36		\$ 72,769.43	\$ 83,908.59	\$ 62,994.91		\$ 73,224.31		\$ 6,033.31	\$ 50,978.94			
Percent Expended		92.53%	162.88%	133.31%		123.82%		17.44%	114.67%			
Dyslexia Allotment												
37 - Dyslexia Allotment (100%)		\$ 27,103.00	\$ 27,103.00	\$ 11,704.00		\$ 21,970.00		\$ 11,809.00	\$ 16,872.00		Risk NONE	
Allotment % for the School Year		100%	100%	100%		100%		100%	100%			
Compliance Amount		\$ 27,103.00	\$ 27,103.00	\$ 11,704.00		\$ 21,970.00		\$ 11,809.00	\$ 16,872.00			
YTD Total Expenses - Fund 420, PIC 37		\$ 85,753.83	\$ 55,314.44	\$ 86,965.87		\$ 76,011.38		\$ 7,451.29	\$ 49,910.53			
Percent Expended		100.00%	204.09%	743.04%		345.98%		63.10%	295.82%			
Projected Compliant												
Projected Non-Compliant												

*Does not have to meet a special population compliance requirement, but expected to maintain program.

**We have chosen to maintain the program with a \$5,000 budget.

Sam Houston State University Charter School													
Federal Program Fiscal Status													
September 30, 2025 - Fiscal Year is 8% Complete													
Federal Risk Rating for Noncompliance - LOW													
Fund and Grant	Object Code	2024-2025 Remaining NOGA Award Amount	2024-2025 NOGA Award Amount	Current Year Budget Includes Years FY2026	FY26 YTD Expenses	Total Percent Expended	Sub Balance Remaining	Commitments	Balance Remaining	FY23 Indirect Cost Rate	Grant Award Period	Notes	
PROJECT Fund 255: 2023-2024 Title II, Part A	6100 - Payroll	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	3.809%			
	6200 - Contract Services	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -				
	6300 - Supplies	\$ -	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -				
	6400 - Other Expenses	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -				
	Indirect Costs	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -				
	TOTAL	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -				
PROJECT Fund 224: 2023-2024 IDEA-B Formula	6100 - Payroll	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	3.809%			
	6200 - Contract Services	\$ -	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -				
	6300 - Supplies	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -				
	6400 - Other Expenses	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -				
	Indirect Costs	\$ -	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -				
	TOTAL	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -				
PROJECT Fund 225: 2023-2024 IDEA-B Preschool	6100 - Payroll	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	3.809%			
	6200 - Contract Services	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -				
	6300 - Supplies	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -				
	6400 - Other Expenses	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -				
	Indirect Costs	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -				
	TOTAL	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -				
PROJECT 24-0281	6100 - Payroll	\$ 75,000.00	\$ -	\$ 75,000.00	\$ 2,139.77	2.85%	\$ 72,860.23	\$ -	\$ 72,860.23	15.000%	04/01/24- 07/31/26		
Fund 429: 2024-2026 Texas Strategic Staffing	6200 - Contract Services	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -				
	6300 - Supplies	\$ 5,000.00	\$ -	\$ 5,000.00	\$ -	0.00%	\$ 5,000.00	\$ -	\$ 5,000.00				
	6400 - Other Expenses	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -				
	Indirect Costs	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -				
FY24-25 252930 - Steven Toney	TOTAL	\$ 80,000.00	\$ -	\$ 80,000.00	\$ 2,139.77	2.67%	\$ 77,860.23	\$ -	\$ 77,860.23				
PROJECT 24-0362	6100 - Payroll	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	8.200%	05/28/24- 04/30/27	PO0226497 & P0251697 Cascadia Global Security	
Fund 429: Facilities Enhancement (SAFE)	6200 - Contract Services	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -				
	6300 - Supplies	\$ 129,726.00	\$ 103,146.53	\$ 26,579.47	\$ 2,300.00	8.65%	\$ 24,279.47	\$ 28,781.22	\$ (4,501.75)				
	6400 - Other Expenses	\$ 5,504.00	\$ 2,062.50	\$ 3,441.50	\$ -	0.00%	\$ 3,441.50	\$ -	\$ 3,441.50				
	Indirect Costs	\$ 14,770.00	\$ 4,007.29	\$ 10,762.71	\$ 87.60	0.81%	\$ 10,675.11	\$ -	\$ 10,675.11				
FY24-25 252960 - Steven Toney	TOTAL	\$ 150,000.00	\$ 109,216.32	\$ 40,783.68	\$ 2,387.60	5.85%	\$ 38,396.08	\$ 28,781.22	\$ 9,614.86				